



HOW THE COUNCIL TAX BASE IS CALCULATED 2023/2024

Here is a brief explanation.

- Buckinghamshire Council identifies the number of properties that contribute to the council tax. They then calculate how many properties are in each Band and they use Band D as the base. For example: Band H = 2 x Band D, Band A = 2/3 x Band D.
- They then look at the discounts that apply to each property. For example: Single occupancy pays 75%, Unoccupied pays 50%. There are also properties that are totally exempt.
- Next they look at the amount that will not be collected due to council tax support

This calculation produces the Council Tax Base for 2023/2024 which has been calculated to be **3184.03**

Year	2016/17	2017/18	2018/19	2019/20	2020/21	2021/2022	2022/2023
Council Tax Base	3093.13	3121.55	3127.5	3153.5	3168.2	3147.833	3193.07
Precept requirement	£196,230	£203,970	£207,194	£215,216	£223,830	£222,426	£232,287
Band D value	£63.44	£65.34	£66.25	£68.26	£70.66	£70.66	£72.75
Actual Increase		£1.90	£0.91	£2.01	£2.40	£0.00	£2.08
% increase		3%	1.4%	3.03%	3.5%	0%	3.0%

Our budget requirement for 2023/2024 is £250,286

To fulfil the budget requirement from precept the cost per Band D property would be $\frac{£250,286}{3184.03} = £78.61$ or an increase of £7.37 or an increase of 8.05%

We currently have a **General Reserve** of **£166,853**.

Our Financial Regulations state that we will keep our General Reserve at between 3 to 6 months net revenue expenditure. Our approximate monthly expenditure is approx. £22k.